

REQUEST/RECOMMENDATION COMPARISON SUMMARY

190 Retirement and Investment Office

Bill#: SB2022

Date: 01/13/2011

Time: 10:17:00

Biennium: 2011-2013

Description	Expenditures Prev Biennium 2007-2009	Present Budget 2009-2011	2011-2013 Requested		Requested Budget 2011-2013	2011-2013 Recommended		Executive Recommendation 2011-2013
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
By Major Program								
Teachers Fund for Retirement	2,139,437	2,466,332	14,133	0.6%	2,480,465	108,058	4.4%	2,574,390
Investment Program	947,001	1,239,318	35,420	2.9%	1,274,738	419,246	33.8%	1,658,564
Total Major Programs	3,086,438	3,705,650	49,553	1.3%	3,755,203	527,304	14.2%	4,232,954
By Line Item								
Salaries and Wages	2,215,081	2,674,080	59,983	2.2%	2,734,063	529,034	19.8%	3,203,114
Operating Expenses	859,916	949,570	(10,430)	(1.1%)	939,140	(1,730)	(0.2%)	947,840
Contingency	11,441	82,000	0	0.0%	82,000	0	0.0%	82,000
Total Line Items	3,086,438	3,705,650	49,553	1.3%	3,755,203	527,304	14.2%	4,232,954
By Funding Source								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	3,086,438	3,705,650	49,553	1.3%	3,755,203	527,304	14.2%	4,232,954
Total Funding Source	3,086,438	3,705,650	49,553	1.3%	3,755,203	527,304	14.2%	4,232,954
Total FTE	17.00	17.00	0.00	0.0%	17.00	1.00	5.9%	18.00

REQUEST/RECOMMENDATION COMPARISON DETAIL
190 Retirement and Investment Office
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Biennium: 2011-2013

Description	Expenditures Prev Biennium 2007-2009	Present Budget 2009-2011	2011-2013 Requested		Requested Budget 2011-2013	2011-2013 Recommended		Executive Recommendation 2011-2013
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Salaries and Wages								
Salaries - Permanent	1,705,134	1,896,236	154,648	8.2%	2,050,884	396,148	20.9%	2,292,384
Temporary Salaries	0	110,274	(102,274)	(92.7%)	8,000	(102,274)	(92.7%)	8,000
Fringe Benefits	509,947	667,570	7,609	1.1%	675,179	67,007	10.0%	734,577
Salary Increase	0	0	0	0.0%	0	102,818	100.0%	102,818
Benefit Increase	0	0	0	0.0%	0	15,427	100.0%	15,427
Health Increase	0	0	0	0.0%	0	26,202	100.0%	26,202
Retirement Increase	0	0	0	0.0%	0	23,655	100.0%	23,655
EAP Increase	0	0	0	0.0%	0	51	100.0%	51
Total	2,215,081	2,674,080	59,983	2.2%	2,734,063	529,034	19.8%	3,203,114

Salaries and Wages

General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	2,215,081	2,674,080	59,983	2.2%	2,734,063	529,034	19.8%	3,203,114
Total	2,215,081	2,674,080	59,983	2.2%	2,734,063	529,034	19.8%	3,203,114

Operating Expenses

Travel	77,470	134,445	(7,206)	(5.4%)	127,239	(7,206)	(5.4%)	127,239
Supplies - IT Software	6,686	5,000	(500)	(10.0%)	4,500	(500)	(10.0%)	4,500
Supply/Material-Professional	2,658	3,200	(200)	(6.3%)	3,000	(200)	(6.3%)	3,000
Miscellaneous Supplies	13,414	5,171	0	0.0%	5,171	0	0.0%	5,171
Office Supplies	7,375	10,270	(810)	(7.9%)	9,460	(810)	(7.9%)	9,460
Postage	71,551	84,724	5,986	7.1%	90,710	5,986	7.1%	90,710
Printing	32,469	27,719	(416)	(1.5%)	27,303	(416)	(1.5%)	27,303
IT Equip Under \$5,000	22,408	14,000	(12,400)	(88.6%)	1,600	(9,900)	(70.7%)	4,100
Other Equip Under \$5,000	0	0	0	0.0%	0	3,500	100.0%	3,500
Insurance	2,747	1,804	623	34.5%	2,427	623	34.5%	2,427
Rentals/Leases-Equip & Other	1,594	0	0	0.0%	0	0	0.0%	0
Rentals/Leases - Bldg/Land	149,337	151,098	4,538	3.0%	155,636	4,538	3.0%	155,636
Repairs	732	1,800	(800)	(44.4%)	1,000	(800)	(44.4%)	1,000
IT - Data Processing	140,670	164,929	25,895	15.7%	190,824	27,795	16.9%	192,724
IT - Communications	21,798	22,200	2,520	11.4%	24,720	3,320	15.0%	25,520
IT Contractual Svcs and Rprs	218,007	225,925	(26,660)	(11.8%)	199,265	(26,660)	(11.8%)	199,265
Professional Development	42,357	47,330	(1,310)	(2.8%)	46,020	(1,310)	(2.8%)	46,020
Operating Fees and Services	26,057	28,495	(190)	(0.7%)	28,305	(190)	(0.7%)	28,305
Fees - Professional Services	22,586	21,460	500	2.3%	21,960	500	2.3%	21,960
Total	859,916	949,570	(10,430)	(1.1%)	939,140	(1,730)	(0.2%)	947,840

Operating Expenses

REQUEST/RECOMMENDATION COMPARISON DETAIL

190 Retirement and Investment Office

Bill#: SB2022

Date: 01/13/2011

Time: 10:17:00

Biennium: 2011-2013

Description	Expenditures Prev Biennium 2007-2009	Present Budget 2009-2011	2011-2013 Requested		Requested Budget 2011-2013	2011-2013 Recommended		Executive Recommendation 2011-2013
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	859,916	949,570	(10,430)	(1.1%)	939,140	(1,730)	(0.2%)	947,840
Total	859,916	949,570	(10,430)	(1.1%)	939,140	(1,730)	(0.2%)	947,840
Contingency								
Equipment Over \$5000	11,441	0	0	0.0%	0	0	0.0%	0
Special Line Other	0	82,000	0	0.0%	82,000	0	0.0%	82,000
Total	11,441	82,000	0	0.0%	82,000	0	0.0%	82,000
Contingency								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	11,441	82,000	0	0.0%	82,000	0	0.0%	82,000
Total	11,441	82,000	0	0.0%	82,000	0	0.0%	82,000
Total Expenditures	3,086,438	3,705,650	49,553	1.3%	3,755,203	527,304	14.2%	4,232,954
Funding Sources								
Special Funds								
Retirement and Investment Fund 207	3,086,438	3,705,650	49,553	1.3%	3,755,203	527,304	14.2%	4,232,954
Total	3,086,438	3,705,650	49,553	1.3%	3,755,203	527,304	14.2%	4,232,954
Total Funding Sources	3,086,438	3,705,650	49,553	1.3%	3,755,203	527,304	14.2%	4,232,954
FTE Employees	17.00	17.00	0.00	0.0%	17.00	1.00	5.9%	18.00

CHANGE PACKAGE SUMMARY

190 Retirement and Investment Office

Biennium: 2011-2013

Bill#: SB2022

Date: 01/13/2011

Time: 10:17:00

Description	FTE	General Fund	Federal Funds	Special Funds	Total Funds
<u>Base Budget Changes</u>					
One Time Budget Changes					
A-E 1 One-time	0.00	0	0	(25,000)	(25,000)
Total One Time Budget Changes	0.00	0	0	(25,000)	(25,000)
Ongoing Budget Changes					
A-A 1 Operating	0.00	0	0	14,570	14,570
R-A 1 Deputy Chief Investment Officer	1.00	0	0	309,598	309,598
Base Payroll Change	0.00	0	0	59,983	59,983
Compensation Changes	0.00	0	0	168,153	168,153
Total Ongoing Budget Changes	1.00	0	0	552,304	552,304
Total Base Budget Changes	1.00	0	0	527,304	527,304

RECOMMENDATION DETAIL BY PROGRAM

190 Retirement and Investment Office

Bill#: SB2022

Date: 01/13/2011

Time: 10:17:00

Biennium: 2011-2013

Program: Teachers Fund for Retirement			Reporting Level: 00-190-100-00-00-00-00000000					
Description	Expenditures Prev Biennium 2007-2009	Present Budget 2009-2011	2011-2013 Requested		Requested Budget 2011-2013	2011-2013 Recommended		Executive Recommendation 2011-2013
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Salaries and Wages								
Salaries - Permanent	1,061,832	1,177,418	25,628	2.2%	1,203,046	25,628	2.2%	1,203,046
Temporary Salaries	0	6,000	(2,000)	(33.3%)	4,000	(2,000)	(33.3%)	4,000
Fringe Benefits	342,810	449,354	4,053	0.9%	453,407	4,053	0.9%	453,407
Salary Increase	0	0	0	0.0%	0	54,293	100.0%	54,293
Benefit Increase	0	0	0	0.0%	0	9,180	100.0%	9,180
Health Increase	0	0	0	0.0%	0	17,978	100.0%	17,978
Retirement Increase	0	0	0	0.0%	0	12,440	100.0%	12,440
EAP Increase	0	0	0	0.0%	0	34	100.0%	34
Total	1,404,642	1,632,772	27,681	1.7%	1,660,453	121,606	7.4%	1,754,378
Salaries and Wages								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	1,404,642	1,632,772	27,681	1.7%	1,660,453	121,606	7.4%	1,754,378
Total	1,404,642	1,632,772	27,681	1.7%	1,660,453	121,606	7.4%	1,754,378
Operating Expenses								
Travel	54,523	85,777	(4,937)	(5.8%)	80,840	(4,937)	(5.8%)	80,840
Supplies - IT Software	4,939	3,650	(365)	(10.0%)	3,285	(365)	(10.0%)	3,285
Supply/Material-Professional	1,174	2,190	(146)	(6.7%)	2,044	(146)	(6.7%)	2,044
Miscellaneous Supplies	10,839	3,775	0	0.0%	3,775	0	0.0%	3,775
Office Supplies	5,922	7,643	(592)	(7.7%)	7,051	(592)	(7.7%)	7,051
Postage	66,372	78,642	5,606	7.1%	84,248	5,606	7.1%	84,248
Printing	29,003	25,616	(798)	(3.1%)	24,818	(798)	(3.1%)	24,818
IT Equip Under \$5,000	16,412	11,840	(10,672)	(90.1%)	1,168	(10,672)	(90.1%)	1,168
Insurance	2,032	1,316	456	34.7%	1,772	456	34.7%	1,772
Rentals/Leases-Equip & Other	797	0	0	0.0%	0	0	0.0%	0
Rentals/Leases - Bldg/Land	106,999	109,310	3,079	2.8%	112,389	3,079	2.8%	112,389
Repairs	556	1,525	(795)	(52.1%)	730	(795)	(52.1%)	730
IT - Data Processing	128,052	150,313	22,967	15.3%	173,280	22,967	15.3%	173,280
IT - Communications	16,846	16,800	1,200	7.1%	18,000	1,200	7.1%	18,000
IT Contractual Svcs and Rprs	213,229	222,889	(27,528)	(12.4%)	195,361	(27,528)	(12.4%)	195,361
Professional Development	28,661	34,691	(1,496)	(4.3%)	33,195	(1,496)	(4.3%)	33,195
Operating Fees and Services	18,807	19,834	(35)	(0.2%)	19,799	(35)	(0.2%)	19,799
Fees - Professional Services	18,191	16,749	508	3.0%	17,257	508	3.0%	17,257
Total	723,354	792,560	(13,548)	(1.7%)	779,012	(13,548)	(1.7%)	779,012

Operating Expenses

RECOMMENDATION DETAIL BY PROGRAM

190 Retirement and Investment Office

Bill#: SB2022

Date: 01/13/2011

Time: 10:17:00

Biennium: 2011-2013

Program: Teachers Fund for Retirement			Reporting Level: 00-190-100-00-00-00-00000000					
Description	Expenditures Prev Biennium 2007-2009	Present Budget 2009-2011	2011-2013 Requested		Requested Budget 2011-2013	2011-2013 Recommended		Executive Recommendation 2011-2013
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	723,354	792,560	(13,548)	(1.7%)	779,012	(13,548)	(1.7%)	779,012
Total	723,354	792,560	(13,548)	(1.7%)	779,012	(13,548)	(1.7%)	779,012
Contingency								
Equipment Over \$5000	11,441	0	0	0.0%	0	0	0.0%	0
Special Line Other	0	41,000	0	0.0%	41,000	0	0.0%	41,000
Total	11,441	41,000	0	0.0%	41,000	0	0.0%	41,000
Contingency								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	11,441	41,000	0	0.0%	41,000	0	0.0%	41,000
Total	11,441	41,000	0	0.0%	41,000	0	0.0%	41,000
Total Expenditures	2,139,437	2,466,332	14,133	0.6%	2,480,465	108,058	4.4%	2,574,390
Funding Sources								
Special Funds								
207 Retirement and Investment Fund 207	2,139,437	2,466,332	14,133	0.6%	2,480,465	108,058	4.4%	2,574,390
Total	2,139,437	2,466,332	14,133	0.6%	2,480,465	108,058	4.4%	2,574,390
Total Funding Sources	2,139,437	2,466,332	14,133	0.6%	2,480,465	108,058	4.4%	2,574,390
FTE Employees	12.80	12.35	0.00	0.0%	12.35	0.00	0.0%	12.35

RECOMMENDATION DETAIL BY PROGRAM

190 Retirement and Investment Office

Bill#: SB2022

Date: 01/13/2011

Time: 10:17:00

Biennium: 2011-2013

Program: Investment Program			Reporting Level: 00-190-200-00-00-00-00000000					
Description	Expenditures Prev Biennium 2007-2009	Present Budget 2009-2011	2011-2013 Requested		Requested Budget 2011-2013	2011-2013 Recommended		Executive Recommendation 2011-2013
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Salaries and Wages								
Salaries - Permanent	643,302	718,818	129,020	17.9%	847,838	370,520	51.5%	1,089,338
Temporary Salaries	0	104,274	(100,274)	(96.2%)	4,000	(100,274)	(96.2%)	4,000
Fringe Benefits	167,137	218,216	3,556	1.6%	221,772	62,954	28.8%	281,170
Salary Increase	0	0	0	0.0%	0	48,525	100.0%	48,525
Benefit Increase	0	0	0	0.0%	0	6,247	100.0%	6,247
Health Increase	0	0	0	0.0%	0	8,224	100.0%	8,224
Retirement Increase	0	0	0	0.0%	0	11,215	100.0%	11,215
EAP Increase	0	0	0	0.0%	0	17	100.0%	17
Total	810,439	1,041,308	32,302	3.1%	1,073,610	407,428	39.1%	1,448,736
Salaries and Wages								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	810,439	1,041,308	32,302	3.1%	1,073,610	407,428	39.1%	1,448,736
Total	810,439	1,041,308	32,302	3.1%	1,073,610	407,428	39.1%	1,448,736
Operating Expenses								
Travel	22,947	48,668	(2,269)	(4.7%)	46,399	(2,269)	(4.7%)	46,399
Supplies - IT Software	1,747	1,350	(135)	(10.0%)	1,215	(135)	(10.0%)	1,215
Supply/Material-Professional	1,484	1,010	(54)	(5.3%)	956	(54)	(5.3%)	956
Miscellaneous Supplies	2,575	1,396	0	0.0%	1,396	0	0.0%	1,396
Office Supplies	1,453	2,627	(218)	(8.3%)	2,409	(218)	(8.3%)	2,409
Postage	5,179	6,082	380	6.2%	6,462	380	6.2%	6,462
Printing	3,466	2,103	382	18.2%	2,485	382	18.2%	2,485
IT Equip Under \$5,000	5,996	2,160	(1,728)	(80.0%)	432	772	35.7%	2,932
Other Equip Under \$5,000	0	0	0	0.0%	0	3,500	100.0%	3,500
Insurance	715	488	167	34.2%	655	167	34.2%	655
Rentals/Leases-Equip & Other	797	0	0	0.0%	0	0	0.0%	0
Rentals/Leases - Bldg/Land	42,338	41,788	1,459	3.5%	43,247	1,459	3.5%	43,247
Repairs	176	275	(5)	(1.8%)	270	(5)	(1.8%)	270
IT - Data Processing	12,618	14,616	2,928	20.0%	17,544	4,828	33.0%	19,444
IT - Communications	4,952	5,400	1,320	24.4%	6,720	2,120	39.3%	7,520
IT Contractual Svcs and Rprs	4,778	3,036	868	28.6%	3,904	868	28.6%	3,904
Professional Development	13,696	12,639	186	1.5%	12,825	186	1.5%	12,825
Operating Fees and Services	7,250	8,661	(155)	(1.8%)	8,506	(155)	(1.8%)	8,506
Fees - Professional Services	4,395	4,711	(8)	(0.2%)	4,703	(8)	(0.2%)	4,703
Total	136,562	157,010	3,118	2.0%	160,128	11,818	7.5%	168,828

RECOMMENDATION DETAIL BY PROGRAM

190 Retirement and Investment Office

Bill#: SB2022

Date: 01/13/2011

Time: 10:17:00

Biennium: 2011-2013

Program: Investment Program			Reporting Level: 00-190-200-00-00-00-00000000					
Description	Expenditures Prev Biennium 2007-2009	Present Budget 2009-2011	2011-2013 Requested		Requested Budget 2011-2013	2011-2013 Recommended		Executive Recommendation 2011-2013
			Incr(Decr)	% Chg		Incr(Decr)	% Chg	
Operating Expenses								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	136,562	157,010	3,118	2.0%	160,128	11,818	7.5%	168,828
Total	136,562	157,010	3,118	2.0%	160,128	11,818	7.5%	168,828
Contingency								
Special Line Other	0	41,000	0	0.0%	41,000	0	0.0%	41,000
Total	0	41,000	0	0.0%	41,000	0	0.0%	41,000
Contingency								
General Fund	0	0	0	0.0%	0	0	0.0%	0
Federal Funds	0	0	0	0.0%	0	0	0.0%	0
Special Funds	0	41,000	0	0.0%	41,000	0	0.0%	41,000
Total	0	41,000	0	0.0%	41,000	0	0.0%	41,000
Total Expenditures	947,001	1,239,318	35,420	2.9%	1,274,738	419,246	33.8%	1,658,564
Funding Sources								
Special Funds								
207 Retirement and Investment Fund 207	947,001	1,239,318	35,420	2.9%	1,274,738	419,246	33.8%	1,658,564
Total	947,001	1,239,318	35,420	2.9%	1,274,738	419,246	33.8%	1,658,564
Total Funding Sources	947,001	1,239,318	35,420	2.9%	1,274,738	419,246	33.8%	1,658,564
FTE Employees	4.20	4.65	0.00	0.0%	4.65	1.00	21.5%	5.65